

1 Q. What is the basis for the forecast fuel price shown in Schedule VIII of Mr.  
2 Henderson's Prefiled Testimony? Is it the PIRA Energy Group forecast for  
3 2.2% sulfur No. 6 fuel oil for Holyrood? If not, what is the PIRA Energy Group  
4 forecast?

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7 A. The basis for the forecasted fuel prices shown in Schedule VIII of Mr.  
8 Henderson's Prefiled Testimony is the PIRA Energy Group for US dollar  
9 market prices. In the case of 2.2% sulphur No. 6 fuel oil for Holyrood, Hydro  
10 applies a nominal contract discount (e.g. \$0.11 US / BBL) and an exchange  
11 rate to arrive at a landed price for Holyrood.